



**COLLEGE OF SOUTHERN IDAHO
BOARD OF TRUSTEES**

May 10, 2012

SPECIAL SESSION

12:30PM

Taylor Building – President’s Board Room

AGENDA

APPROVAL OF MEETING AGENDA: (A) *Chairman Scholes*

OPEN FORUM

DORMITORY HOUSING COMMISSION DESIGN BUILD CONTRACT: (A) *Mike Mason*

EXECUTIVE SESSION

(Immediately Following Special Session)

Taylor Building – President’s Board Room

THE COLLEGE OF SOUTHERN IDAHO
COMMUNITY COLLEGE DISTRICT
MAY SPECIAL BOARD OF TRUSTEES MEETING
MAY 10, 2012

CALL TO ORDER: 12:35 p.m. Presiding: Dr. Thad Scholes

Attending: Trustees: Dr. Thad Scholes, Dr. Allan Frost,
Donna Brizee, Bob Keegan and Karl Kleinkopf

College Administration: Gerald L. Beck, President
John M. Mason, Vice President of Administration
Dr. Jeff Fox, Executive Vice President and Chief
Academic Officer

CSI Employees: None

Visitors: None

Faculty Representatives: None

PACE Representatives: None

Times News: Julie Wootton

KMVT: Brittnay Cooper

The agenda was approved on MOTION by Dr. Allan Frost.
Affirmative vote was unanimous.

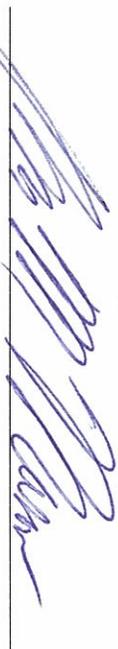
There were no speakers for Open Forum.

Board Agenda Items:

1. The Board authorized the administration to enter into a design build contract with Starr Corporation in the amount of \$6,176,961.00 for the Dormitory Housing Commission apartment complex on MOTION by Dr. Allan Frost. Affirmative vote was unanimous.

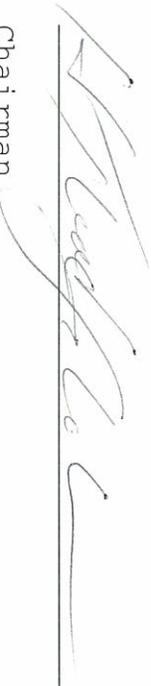
The Dormitory Housing Commission approved the contract with Starr Corporation at their meeting on April 26, 2012.

ADJOURNMENT was declared at 12:41 p.m.



John M. Mason,
Secretary Treasurer

Approved: May 21, 2012


Chairman



May 4, 2012

To: President Beck and the College of Southern Idaho Board of Trustees

From: Mike Mason

Re: New Apartment Complex

We have been working on the Dormitory Housing Commission new apartment complex for nearly two years. Starr Corporation was selected as the design builder for the project at the August 16, 2010 regular Board meeting. With the purchase of the 8.54 acres to the south west of campus, the change in zoning for the property and the completion of the design and bidding/negotiating of contracts for construction, we have a proposed construction contract for the project. The project is scheduled for completion in late July of 2013.

The 40 unit two bedroom apartment complex will cost \$6,176,961. Funding for the project is comprised of a \$3,000,000 loan from the Plant Facilities Fund at a 5% interest rate, \$2,000,000 from the bookstore, \$500,000 from the dormitory housing account and the balance, approximately \$676,961, from the student union fund. The annual payment to the Plant Facilities Fund, including principal and interest, would be approximately \$240,000.

The Dormitory Housing Commission met on April 26, 2012 and approved the contract with Starr Corporation for the construction of the apartment complex in the amount of \$6,176,961.

I respectfully request authorization from the Board to enter into a design build contract with Starr Corporation in the amount of \$6,176,961 for the purpose of constructing the Dormitory Housing Commission Apartments.

If you have questions or need further information, please let me know.